

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 13,620
 NET VALUATION TAXABLE 2019 477,748,840
 MUNICODE 0904

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of HARRISON, County of HUDSON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gsimoes@townofharrison.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gabriela V. Simoes Dos Santos, am the Chief Financial Officer, License # N-904, of the TOWN of HARRISON, County of HUDSON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature gsimoes@townofharrison.com
 Title Chief Financial Officer
 Address 318 Harrison Avenue
 Phone Number (973) 268 - 2433
 Fax Number (973) 483 - 2338

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWN of HARRISON as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWN OF HARRISON

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF HARRISON

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001966

Fed I.D. #

TOWN OF HARRISON

Municipality

HUDSON

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,045,324.24</u>	\$ <u>497,169.43</u>	\$ <u>13,103.57</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gsimoes@townofharrison.com
Signature of Chief Financial Officer

2/11/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWN of HARRISON, County of HUDSON during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,529,305,084.00

acifelli@townofharrison.com
SIGNATURE OF TAX ASSESSOR

TOWN OF HARRISON
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	35,235,178.02	17,788,091.41
SUBTOTAL	35,235,178.02	17,788,091.41 "C"
RESERVE FOR RECEIVABLES		7,559,973.45
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		9,887,113.16
TOTALS	35,235,178.02	35,235,178.02

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,259,200.22	
DUE FROM/TO CURRENT FUND	116,728.11	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,368,484.69
UNAPPROPRIATED RESERVES		7,443.64
TOTALS	1,375,928.33	1,375,928.33

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	7,530.00	
DUE TO CURRENT FUND		2,629.20
DUE TO STATE OF NJ		4.80
RESERVE FOR DOG FUND		4,896.00
FUND TOTALS	7,530.00	7,530.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	12,744,827.50	
DUE FROM CURRENT FUND	762,300.93	
DUE TO CURRENT FUND (CDBG)		232,000.00
DUE TO STATE OF NEW JERSEY		1,025.00
DUE TO FEDERAL GOVERNMENT		31,550.35
RESERVES FOR EXPENDITURES		13,242,553.08
PAYROLL FUND		
CASH	261,397.77	
PAYROLL DEDUCTIONS PAYABLE		161,397.77
DUE TO CURRENT FUND		100,000.00
OTHER TRUST FUNDS PAGE TOTAL	13,768,526.20	13,768,526.20

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	13,768,526.20	13,768,526.20
OTHER TRUST FUNDS (continued)		
TOTALS	13,768,526.20	13,768,526.20

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
ACCUMULATED SICK LEAVE	2,942,386.62	174,866.64	3,497.90	3,113,755.36
AFFORDABLE HOUSING	231,332.39		6,070.00	225,262.39
BOARD OF HEALTH BLDG DON	6,800.00			6,800.00
BUSINESS DISTRICT MERCHANTS	737.85			737.85
CDBG	-	232,000.00	232,000.00	-
CONSTRUCTION PERFORMANCE	599,205.47	71,010.00		670,215.47
DARE PROGRAM	308.20			308.20
DEPOSITS ON REC UNIFORMS	6,200.00	4,400.00	2,625.00	7,975.00
DEV ESCROW	611,129.87	147,961.81	464,368.55	294,723.13
DEV ESCROW PUBLIC ART	306,760.15	610,193.76	152,208.31	764,745.60
EMERGENCY ASSISTANCE	400.73			400.73
FEE ORDINANCE TRUST	3,242,061.48	1,208,701.46		4,450,762.94
FIRE DEPARTMENT	13,518.69	1,287.50		14,806.19
LIBRARY DONATIONS	4,578.08	82.67		4,660.75
LIBRARY MEMORIAL DONATIONS	10,000.00			10,000.00
OTHER RESERVES	67,471.09		67,471.09	-
PARKING OFFENSES ADJ. ACT	111,329.94	12,697.00	17,358.13	106,668.81
POLICE DEPARTMENT	116,712.42		42,634.81	74,077.61
POLICE FORFEITURE ACCT	30,892.13	1,227.99		32,120.12
POLICE OFF DUTY	330,099.46	1,267,361.67	1,059,562.07	537,899.06
PREMIUM ON TAX SALE	149,800.00	386,000.00	68,300.00	467,500.00
PUBLIC DEFENDER FEES	31,348.58	3,600.00		34,948.58
RECREATION	31,689.11	6,680.00		38,369.11
RECYCLING	66,514.50	2,804.00	60,098.27	9,220.23
STORM RECOVERY	1,363,350.64	431,200.00	145,328.87	1,649,221.77
TAX TITLE REDEMPTION	3,177.63	109,980.79	85,172.71	27,985.71
UNEMPLOYMENT COMP	626,808.39	147,823.75	75,243.67	699,388.47
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PAGE TOTAL	\$ 10,904,613.42	\$ 4,819,879.04	\$ 2,481,939.38	\$ 13,242,553.08

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	10,904,613.42	4,819,879.04	2,481,939.38	13,242,553.08
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PAGE TOTAL	\$ 10,904,613.42	\$ 4,819,879.04	\$ 2,481,939.38	\$ 13,242,553.08

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
CASH	13,463,297.78	
DUE FROM HUDSON COUNTY IMPROVEMENT AUTHORITY	374,784.83	
FEDERAL AND STATE GRANTS RECEIVABLE	7,787,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	54,888,370.42	
UNFUNDED		
PAGE TOTALS	76,513,453.03	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	76,513,453.03	-
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		27,579,135.75
TYPE 1 SCHOOL BONDS		8,603,766.80
LOANS PAYABLE		18,705,467.87
CAPITAL LEASES PAYABLE		-
DUE TO CURRENT FUND		7,000,000.00
RESERVE FOR LIBRARY CONSTRUCTION		166,933.27
RESERVE TO PAY SCHOOL DEBT		14,498.68
RESERVE FOR FACILITIES RENOVATIONS		374,784.83
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,862,238.75
UNFUNDED		-
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		4,204,237.19
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		2,389.89
	76,513,453.03	76,513,453.03

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	149,078.98	34,207,980.03	7,875,985.12	26,481,073.89
Grant Fund				-
Trust - Dog License		7,530.00		7,530.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	249,513.56	12,496,313.94	1,000.00	12,744,827.50
Trust - Payroll		270,928.72	9,530.95	261,397.77
General Capital	7,500,000.00	5,963,305.91	8.13	13,463,297.78
Current - Cash held by State QBA		1,169,444.38		1,169,444.38
UTILITIES:				-
Water & Sewer Operating	1,220.67	5,885,944.68	143,817.95	5,743,347.40
Water & Sewer Capital		321,063.29		321,063.29
				-
Parking Operating	1,346,550.80	4,207,783.08	1,746,993.38	3,807,340.50
Parking Capital		6,514,963.36	378,372.15	6,136,591.21
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Total	9,246,364.01	71,045,257.39	10,155,707.68	70,135,913.72

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gsimoes@townofharrison.com

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS BANK ACCOUNTS:	
*****612 CURRENT FUND	34,081,837.67
*****289 MERCHANT SERVICES	1,500.00
*****008 PARKING OPERATING FUND	2,393,098.59
*****179 PARKING METERS	316,204.93
*****954 PARKING GARAGE RECEIPT	1,498,479.56
*****013 PARKING CPAITAL	6,514,963.36
*****688 TRUST OTHER	6,563,901.14
*****41587 CONSTRUCTION ESCROW	198,315.50
*****45222 PLANNING ESCROW	96,407.63
*****693 UNEMPLOYMENT TRUST	699,388.47
*****706 COMMUNITY DEVELOPMENT BLOCK GRANT	232,000.00
*****730 HUMAN SERVICES	1,025.00
*****711 AFFORDABLE HOUSING	225,262.39
*****650 GENERAL CAPITAL FUND	5,955,160.59
*****669 WATER SEWER OPERATING	5,885,944.68
*****674 WATER AND SEWER CAPITAL	321,063.29
*****645 PAYROLL AGENCY	169,925.99
*****631 NET PAYROLL ACCOUNT	101,002.73
*****043 LIBRARY (LILIEN FUND)	4,660.75
*****749 MILETA PROFIT SHARING FORFEITURE	32,120.12
VALLEY NATIONAL ACCOUNTS	
*****105 CURRENT FUND	92,002.08
*****513 CURRENT FUND	32,640.28
*****9351 FEE ORDINANCE TRUST	4,450,762.94
KEARNY BANK	
*****0236 GENERAL CPAITAL	8,145.32
CASH HELD BY STATE OF NJ QUALIFIED BOND ACT (QBA)	
	1,169,444.38
PAGE TOTAL	71,045,257.39

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	71,045,257.39
TOTAL PAGE	71,045,257.39

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
NJ TRANSPORTATION TRUST FUND - 2017	133,858.65		133,858.65			-
NJ TRANSPORTATION TRUST FUND - 2018	825,000.00		825,000.00			-
NJ TRANSPORTATION TRUST FUND - 2019		750,000.00	435,189.60			314,810.40
HUDSON COUNTY OPEN SPACE - LIBRARY IMPROVE	134,725.80					134,725.80
HUDSON COUNTY OPEN SPACE - CAPE MAY PARK	204,470.99					204,470.99
MUNICIPAL ALLIANCE ON ALC & DRUG 07/2018 - 06/2019	13,326.00		13,326.00			-
MUNICIPAL ALLIANCE ON ALC & DRUG 07/2019 - 06/2020		13,845.00				13,845.00
DSOGPO - 2018 HOLIDAY CRACKDOWN	5,500.00		4,620.00		880.00	-
DSOGPO - 2019 HOLIDAY CRACKDOWN		5,500.00				5,500.00
ALCOHOL ED & REHAB - 2019		6,831.85	6,831.85			-
CLEAN COMMUNITIES GRANT - 2019		21,404.19	21,404.19			-
SAFER GRANT - 2018	346,876.22		144,911.60		201,964.62	-
SAFER GRANT - 2019		491,112.00	169,990.27			321,121.73
RECYCLING TONNAGE GRANT - 2019		14,230.69	14,230.69			-
FEMA HAZARD MITIGATION GRANT	132,854.00					132,854.00
COPS SCHOOL VIOLENCE PROTECTION GRANT	63,713.00		54,050.58		9,662.42	-
BULLETPROOF VESTS	1,354.65	1,840.35	1,354.65			1,840.35
BODY ARMOR FUND		7,906.33	4,048.95			3,857.38
						-
PAGE TOTALS	1,861,679.31	1,312,670.41	1,828,817.03	-	212,507.04	1,133,025.65

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,861,679.31	1,312,670.41	1,828,817.03	-	212,507.04	1,133,025.65
SENIOR OUTREACH CENTER CY 2018 - 291	76,519.80		76,519.80			-
SENIOR CITIZEN FOOD PROGRAM CY 2018 - 029	43,621.89		43,621.89			-
SENIOR OUTREACH CENTER CY 2019 - 291		182,430.00	109,901.14			72,528.86
SENIOR CITIZEN FOOD PROGRAM CY 2019 - 029		90,140.00	46,494.29			43,645.71
PROJECT C.A.A.R.E. 2019		10,000.00				10,000.00
DRUNK DRIVING ENFORCEMENT FUND 2019		70,657.05	70,657.05			-
EQUITABLE SHARING GRANT 2019		20,110.40	20,110.40			-
						-
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						-
						-
						-
PAGE TOTALS	1,981,821.00	1,686,007.86	2,196,121.60	-	212,507.04	1,259,200.22

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,981,821.00	1,686,007.86	2,196,121.60	-	212,507.04	1,259,200.22
						-
						-
						-
						-
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						-
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						-
						-
						-
TOTALS	1,981,821.00	1,686,007.86	2,196,121.60	-	212,507.04	1,259,200.22

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
							-
DOT RESURFACING GRANT 2013	3,758.79						3,758.79
DOT RESURFACING GRANT 2017	6,599.47			6,599.47			-
DOT RESURFACING GRANT 2019			750,000.00	580,252.80			169,747.20
HUDSON COUNTY OPEN SPACE - LIBRARY PARK	134,725.80						134,725.80
HUDSON COUNTY OPEN SPACE - CAPE MAY PARK	204,470.99						204,470.99
EQUITABLE SHARING 2014	22,052.27			13,103.57	9,102.76		18,051.46
EQUITABLE SHARING 2015	28,188.14						28,188.14
EQUITABLE SHARING 2017	39,403.09						39,403.09
EQUITABLE SHARING 2018	62,272.77						62,272.77
EQUITABLE SHARING 2019		5,401.59	14,708.81				20,110.40
DSOGPO - 2018 HOLIDAY CRACKDOWN	5,500.00			4,620.00		880.00	-
DSOGPO - 2019 HOLIDAY CRACKDOWN			5,500.00	4,785.00			715.00
POLICY BODY ARMOR	381.66	4,048.95	3,857.38				8,287.99
BULLETRPROOF VESTS	1,354.65		1,840.35	2,756.90			438.10
ALCOHOL ED & REHAB 2014	656.33			656.33			-
ALCOHOL ED & REHAB 2015	2,003.73			1,834.32			169.41
ALCOHOL ED & REHAB 2016	1,692.08						1,692.08
ALCOHOL ED & REHAB 2017	3,152.66						3,152.66
PAGE TOTALS	516,212.43	9,450.54	775,906.54	614,608.39	9,102.76	880.00	695,183.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	516,212.43	9,450.54	775,906.54	614,608.39	9,102.76	880.00	695,183.88
ALCOHOL ED & REHAB 2018	3,954.55						3,954.55
ALCOHOL ED & REHAB 2019			6,831.85				6,831.85
SAFETY INCENTIVE GRANT - 2013	1,725.00						1,725.00
SAFETY INCENTIVE GRANT - 2014	1,000.00						1,000.00
SAFETY INCENTIVE GRANT - 2018	1,000.00						1,000.00
EMERGENCY MANAGEMENT - CY 2012 MATCH	4,567.04						4,567.04
EMERGENCY MANAGEMENT - CY 2013 MATCH	5,000.00						5,000.00
EMERGENCY MANAGEMENT - CY 2014 MATCH	5,000.00						5,000.00
EMERGENCY MANAGEMENT - CY 2015 MATCH	5,000.00						5,000.00
EMERGENCY MANAGEMENT - CY 2017	7,000.00						7,000.00
SAFER GRANT - 2018	259,895.85			57,931.24		201,964.61	-
SAFER GRANT - 2018 MATCH	87,927.95			19,310.41			68,617.54
MUN ALLIANCE ON DRUG & ALC 07/2018 - 06/2019	9,513.00			9,513.00			-
MUN ALLIANCE ON DRUG & ALC 07/2018 - 06/2019 MATCH	1,371.25			1,371.25			-
MUN ALLIANCE ON DRUG & ALC 07/2019 - 06/2020			13,845.00	1,038.00			12,807.00
MUN ALLIANCE ON DRUG & ALC 07/2019 - 06/2020 MATCH		3,461.25		3,437.50			23.75
RECYCLING TONNAGE - CY 2010	5,257.47			5,257.47			-
RECYCLING TONNAGE - CY 2011	16,032.63			16,032.63			-
PAGE TOTALS	930,457.17	12,911.79	796,583.39	728,499.89	9,102.76	202,844.61	817,710.61

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	930,457.17	12,911.79	796,583.39	728,499.89	9,102.76	202,844.61	817,710.61
RECYCLING TONNAGE - CY 2012	18,626.85			18,626.85			-
RECYCLING TONNAGE - CY 2013	19,150.44			19,150.44			-
RECYCLING TONNAGE - CY 2014	23,367.30			23,367.30			-
RECYCLING TONNAGE - CY 2015	17,818.02			17,818.02			-
RECYCLING TONNAGE - CY 2016	19,552.59			19,552.59			-
RECYCLING TONNAGE - CY 2017	44,510.66			44,510.66			-
RECYCLING TONNAGE - CY 2018		14,230.69					14,230.69
CLEAN COMMUNITIES - CY 2018	16,017.68			5,238.93			10,778.75
CLEAN COMMUNITIES - CY 2019			21,404.19				21,404.19
FEMA HAZARD MITIGATION GRANT	132,854.00			116,353.51			16,500.49
FEMA HAZARD MITIGATION GRANT MATCH	71,106.00						71,106.00
COPS SCHOOL VIOLENCE PROTECTION GRANT	63,713.00			54,050.58		9,662.42	-
COPS SCHOOL VIOLENCE PROTECTION GRANT MATCH	21,237.00			18,016.86			3,220.14
SENIOR CITIZEN OUTREACH PROGRAM - 2019		182,430.00		182,430.00			-
SENIOR CITIZEN FOOD PROGRAM - 2019		45,070.00	45,070.00	90,140.00			-
PROJECT C.A.A.R.E. - 2018		10,000.00		10,000.00			-
SAFER GRANT - 2019		491,112.00		227,379.74			263,732.26
SAFER GRANT - 2019 MATCH		165,000.00		75,793.24			89,206.76
PAGE TOTALS	1,378,410.71	920,754.48	863,057.58	1,650,928.61	9,102.76	212,507.03	1,307,889.89

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,378,410.71	920,754.48	863,057.58	1,650,928.61	9,102.76	212,507.03	1,307,889.89
DRUNK DRIVING ENFORCEMENT - 2019		63,750.19	6,906.86	22,597.89			48,059.16
PUBLIC LIBRARY TECHNOLOGY GRANT	3,890.29						3,890.29
MUNICIPAL SSISTANCE	8,645.35						8,645.35
							-
							-
							-
							-
							-
							-
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							-
							-
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							-
TOTALS	1,390,946.35	984,504.67	869,964.44	1,673,526.50	9,102.76	212,507.03	1,368,484.69

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
EQUITABLE SHARING - 2019				7,079.47		7,079.47
RECYCLING TONNAGE GRANT - 2019				364.17		364.17
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	7,443.64	-	7,443.64

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	9,413,913.00
Paid	9,413,913.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	9,413,913.00	9,413,913.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	22,166.37
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,151,953.47
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	146,181.09
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	30,961.97
Paid	6,320,300.93	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	30,961.97	XXXXXXXXXX
	6,351,262.90	6,351,262.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,255,000.00	1,255,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	26,492,640.52	29,823,006.57	3,330,366.05
Added by N.J.S. 40A:4-87 (List on 17a)	869,964.44	869,964.44	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	27,362,604.96	30,692,971.01	3,330,366.05
Receipts from Delinquent Taxes 80104-	250.00	894.34	644.34
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	16,871,968.26	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	1,633,437.00	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	470,917.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	18,976,322.26	19,587,491.74	611,169.48
	47,594,177.22	51,536,357.09	3,942,179.87

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	34,813,146.27
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	9,413,913.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	6,298,134.56	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	30,961.97	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	517,355.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	19,587,491.74	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	35,330,501.27	35,330,501.27

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES GRANT	21,404.19	21,404.19	-
NJ DEPARTMENT OF TRANSPORTATION	750,000.00	750,000.00	-
EQUITABLE SHARING GRANT	14,708.81	14,708.81	-
ALCOHOL EDUCATION AND REHAB ENFORCE	6,831.85	6,831.85	-
MUNICIPAL ALLIANCE GRANT	13,845.00	13,845.00	-
BULLETPROOF VEST PARTNERSHIP	1,840.35	1,840.35	-
SENIOR CITIZEN FOOD PROGRAM	45,070.00	45,070.00	-
DRUNK DRIVING ENFORCEMENT	6,906.86	6,906.86	-
DSOGPO - HOLIDY CRACKDOWN	5,500.00	5,500.00	-
BODY ARMOR REPLACEMENT PROGRAM	3,857.38	3,857.38	-
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		-	-
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		-	-
PAGE TOTALS	869,964.44	869,964.44	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: gsimoes@townofharrison.com

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	869,964.44	869,964.44	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	869,964.44	869,964.44	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

gsimoes@townofharrison.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	46,724,212.78
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	869,964.44
Appropriated for 2019 (Budget Statement Item 9)	80012-03	47,594,177.22
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	47,594,177.22
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	47,594,177.22
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	43,375,684.98
Paid or Charged - Reserve for Uncollected Taxes	80012-09	517,355.00
Reserved	80012-10	3,689,334.61
Total Expenditures	80012-11	47,582,374.59
Unexpended Balances Canceled (see footnote)	80012-12	11,802.63

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	3,330,366.05
Delinquent Tax Collections 80013-02	XXXXXXXXXX	644.34
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	611,169.48
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	11,802.63
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	667,187.28
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	2,066,933.82
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	593,557.01
Prior years PILOTS collected	XXXXXXXXXX	48.23
Tax Balances under \$10.00 cancelled		1.33
Balance sheet items cancelled	XXXXXXXXXX	7,268.60
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	-	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	7,002,629.20	XXXXXXXXXX
Prior year revenue refunds	3,430.00	XXXXXXXXXX
Cancellation grant receivable	0.01	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	282,919.56	XXXXXXXXXX
	7,288,978.77	7,288,978.77

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
NJ INSPECTION FEES	400.00
AUCTION OF TOWN PROPERTY	10,150.00
RIGHT OF WAY SPRINT	5,000.00
ABANDONED PROPERTY REGISTRATION	16,400.00
DAMAGE TOWN PROPERTY	9,274.98
LITTLE LEAGUE	3,475.00
VENDING MACHINES	140.00
TAX SEARCHES / TAX SALE COST	6,503.24
RETURNED CHECK FEE	220.00
TEAM SPONSORSHIPS	500.00
CLEVELAND AVENUE FIREHOUSE RENT	14,000.00
MISCELLANEOUS	19,690.55
COPIES	4,028.90
RED BULL PARKING	77,548.81
RESTITUTION	2,825.00
PRIOR YEAR REFUNDS	22,519.18
BAGGED METERS	126.00
MISCELLANEOUS DPW	3,604.00
2% ADMIN SENIOR CITIZENS & VETERANS	502.91
OTHER RESERVES FROM TRUST	67,471.09
PILOT - HARRISON SR. URE	7,367.47
ANIMAL CONTROL ACCOUNT EXCESS	2,629.20
CREDIT UNION RENT	7,000.00
REDEVELOPMENT APPLICATION FEES	47,300.11
CAT LICENSE	26.00
INTEREST ON PILOT	729.98
PILOT - BUILDING F	149,964.50
PILOT - HORNROCK	177,540.36
CELL TOWER RENTAL INCOME	10,250.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	667,187.28

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	667,187.28
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	667,187.28

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	10,859,193.60
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	282,919.56
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,255,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	9,887,113.16	xxxxxxxxxx
		11,142,113.16	11,142,113.16

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		26,481,073.89
Investments	80014-07		
OTHER (CHANGE FUND \$1,600 / QBA \$1,169,444.38)			1,171,044.38
Sub Total			27,652,118.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		17,788,091.41
Cash Surplus	80014-09		9,864,026.86
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	23,086.30	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		23,086.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		9,887,113.16

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	34,689,344.24
or			
(Abstract of Ratables)		82113-00 \$	
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	20,665.72
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	150,717.58
5a. Subtotal 2019 Levy	\$		34,860,727.54
5b. Reductions due to tax appeals **	\$		26,277.56
5c. Total 2019 Tax Levy		82106-00 \$	34,834,449.98
6. Transferred to Tax Title Liens		82107-00 \$	9,729.74
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	152.92
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$		443,316.36
In 2019 *	82122-00 \$		34,181,728.68
Homestead Benefit Credit	\$		163,705.95
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$		24,395.28
Total To Line 14	82111-00 \$		34,813,146.27
11. Total Credits		\$	34,823,028.93
12. Amount Outstanding December 31, 2019		82120-00 \$	11,421.05
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	99.93%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	34,813,146.27
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	34,813,146.27

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,813,146.27
<i>LESS</i> : Proceeds from Accelerated Tax Sale	84,858.21
Net Cash Collected	\$ 34,728,288.06
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 34,834,449.98
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,813,146.27
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 34,813,146.27
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 34,834,449.98
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.94%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	23,836.30	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,104.72
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	25,145.28
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	23,086.30
Due To State of New Jersey	-	XXXXXXXXXX
	49,336.30	49,336.30

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	8,250.00	
Line 3	16,250.00	
Line 4	1,000.00	
Sub - Total	25,500.00	
Less: Line 7	1,104.72	
To Item 10, Sheet 22	24,395.28	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	9,655,136.09
Taxes Pending Appeals	9,655,136.09	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			75,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		1,112.31	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2019		9,729,023.78	XXXXXXXXXX
Taxes Pending Appeals*	9,729,023.78	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		9,730,136.09	9,730,136.09

bnicosia@townofharrison.com
 Signature of Tax Collector

T-8074
 License #

2/11/2020
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			67,107.64	XXXXXXXXXX
A. Taxes	83102-00	9,180.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	57,926.70	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	67,107.64
8. Totals			67,107.64	67,107.64
9. Balance Brought Down			67,107.64	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	894.34
A. Taxes	83116-00	894.34	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale				XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			9,729.74	XXXXXXXXXX
13. 2019 Taxes			11,421.05	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	87,364.09
A. Taxes	83121-00	19,707.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	67,656.44	XXXXXXXXXX	XXXXXXXXXX
15. Totals			88,258.43	88,258.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 1.33%

17. Item No. 14 multiplied by percentage shown above is 1,161.94 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	71,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	71,700.00
		71,700.00	71,700.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	30,014,444.20	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	2,435,308.45	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	27,579,135.75	xxxxxxxxxx	
		30,014,444.20	30,014,444.20	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 2,351,107.00
2020 Interest on Bonds*		80033-06	\$ 1,976,410.25	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,976,410.25

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

NJEIT LOAN PAYABLE

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	12,379,782.71	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	1,464,314.84	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	10,915,467.87	xxxxxxxx	
		12,379,782.71	12,379,782.71	
2020 Loan Maturities			80033-05	\$ 1,067,798.34
2020 Interest on Loans			80033-06	\$ 140,220.00
Total 2020 Debt Service for	Loan		80033-13	\$ 1,208,018.34
LOAN PAYABLE				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

CJUF BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	7,965,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	175,000.00	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	7,790,000.00	xxxxxxxx	
		7,965,000.00	7,965,000.00	
2020 Loan Maturities			80033-05	\$ 185,000.00
2020 Interest on Loans			80033-06	\$ 435,308.76
Total 2020 Debt Service for _____ Loan			80033-13	\$ 620,308.76
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

_____ LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx	10,390,502.00	
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	1,786,735.20	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	8,603,766.80	xxxxxxxxxx	
		10,390,502.00	10,390,502.00	
2020 Interest on Bonds*	80034-10		\$ 1,561,432.50	
2020 Bond Maturities - Serial Bonds	80034-11		\$	1,786,735.20
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	1,561,432.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
1133 (2005) - Acquisition of Property Within the Waterfront Redevelopment Area	91,697.34						91,697.34	
1175A (2007) - Improvements to Town Garage and Firehouse Property for DEP Underground Storage Tank	121,853.32						121,853.32	
1175B (2007) - Various Computer Upgrades for Police & fire Dispatching Communicatin System	1,085.41						1,085.41	
1185/1202 (2007/2008) Contribution to Offset Certain Costs by the HCIA Relating to the Construction of a Public Parking Facility	131,171.40						131,171.40	
1226 (2010) Improvement to Town Owned Bldgs	70,820.00						70,820.00	
1354 (2017) Acquisition of Fire Truck	108,200.39				32,037.09		76,163.30	
Page Total	524,827.86	-	-	-	32,037.09	-	492,790.77	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	524,827.86	-	-	-	32,037.09	-	492,790.77	-
1365 (2018) Acquisition of SCBA & Other Equipment / Improvement of Town Grounds	175,324.65			22,842.37	22,842.37		175,324.65	
1376 (2018) Purchase and Development of a Park on the Southerly Side of Cape May St	7,500,000.00						7,500,000.00	
1386 A (2019) Acquisition of Fire Engine Pump			600,000.00		323,805.31		276,194.69	
1386 B (2019) Road Resurfacing			250,000.00		31,112.33		218,887.67	
1386 C (2019) Engineering/Upgrade HVAC			100,000.00				100,000.00	
1386 D (2019) Purchase of Sweeper			75,000.00		65,959.03		9,040.97	
1386 E (2019) Improvement to IT			90,000.00				90,000.00	
1396 (2019) Various Improvements to the Little League			1,000,000.00				1,000,000.00	
PAGE TOTALS	8,200,152.51	-	2,115,000.00	22,842.37	475,756.13	-	9,862,238.75	-

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,200,152.51	-	2,115,000.00	22,842.37	475,756.13	-	9,862,238.75	-
GRAND TOTALS	8,200,152.51	-	2,115,000.00	22,842.37	475,756.13	-	9,862,238.75	-

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	XXXXXXXXXX	3,136,237.19
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	2,575,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	1,507,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80031-05	4,204,237.19	XXXXXXXXXX
		5,711,237.19	5,711,237.19

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
1386 - Various	-			
Fire Engine/Pumper, Road Resurface	-			
HVAC Upgrade, IT Upgrade	1,115,000.00		1,115,000.00	
	-			
1396 - Little League	-			
Various Improvements	392,000.00		392,000.00	
	-			
	-			
	-			
	-			
Total 80032-00	1,507,000.00	-	1,507,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019 80029-01	xxxxxxxxxx	2,389.89
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue 80029-03		xxxxxxxxxx
Balance - December 31, 2019 80030-04	2,389.89	xxxxxxxxxx
	2,389.89	2,389.89

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>34,860,727.54</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>34,813,146.27</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>24,402,509.28</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u> \$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$	<u> </u> 30,961.97 \$ <u> </u> 30,961.97
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u> - \$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u> - \$ <u> </u> -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,743,347.40	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	116,855.93	
Liens Receivable	146.03	
Inventory	69,250.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		670,601.62
Encumbrances Payable		20,518.12
Accrued Interest on Bonds and Notes		9,978.13
Accounts Payable		47,557.13
Consumer Accounts Overpayments		19,652.30
Reserve for Meter Rentals		14,400.00
Reserve for Water/Sewer Connections		3,181,910.09
Subtotal - Cash Liabilities		3,964,617.39 "C"
Reserve for Consumer Accounts and Lien Receivable		186,251.96
Fund Balance		1,778,730.01
Total	5,929,599.36	5,929,599.36

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4.00
CASH	321,063.29	
DUE FROM THE STATE OF NEW JERSEY	91,590.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	13,091,659.19	
AUTHORIZED AND UNCOMPLETED	290,300.09	
PAGE TOTALS	13,794,616.57	4.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,794,616.57	4.00
BONDS PAYABLE		645,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		290,300.09
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		12,736,955.28
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		120,710.78
CAPITAL FUND BALANCE		1,646.42
TOTALS	13,794,616.57	13,794,616.57

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	50,000.00	50,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
RENTS	3,300,000.00	3,610,933.63	310,933.63
FIRE HYDRANT SERVICE	98,000.00	98,000.00	-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,448,000.00	3,758,933.63	310,933.63
Deficit (General Budget) ** 91306-			-
	3,448,000.00	3,758,933.63	310,933.63

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	3,448,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,448,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,448,000.00
Deduct Expenditures:	
Paid or Charged	2,769,995.63
Reserved	670,601.62
Surplus (General Budget)**	
Total Expenditures	3,440,597.25
Unexpended Balance Canceled (See Footnote)	7,402.75

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,758,933.63	
Miscellaneous Revenue Not Anticipated	153,955.10	
2018 Appropriation Reserves Canceled in 2019	241,988.16	
Total Revenue Realized		4,154,876.89
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,769,995.63	
Reserved	670,601.62	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,440,597.25	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,440,597.25
Excess		714,279.64
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	714,279.64	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	241,988.16	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		241,988.16

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	310,933.63
Unexpended Balances of Appropriations	xxxxxxxxxx	7,402.75
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	153,955.10
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	241,988.16
Overpayment Adj / Accrued Interest Cancelled		23,989.57
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	738,269.21	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	738,269.21	738,269.21

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,090,460.80
Excess in Results of 2019 Operations	xxxxxxxxxx	738,269.21
Amount Appropriated in the 2019 Budget - Cash	50,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	1,778,730.01	xxxxxxxxxx
	1,828,730.01	1,828,730.01

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		5,743,347.40
Investments		
Interfund Accounts Receivable		
Subtotal		5,743,347.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,964,617.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,778,730.01
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		1,778,730.01

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>95,512.05</u>
Increased by:		
Rents Levied		\$ <u>3,637,190.43</u>
Decreased by:		
Collections	\$ <u>3,612,550.83</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ <u>3,295.72</u>	
		\$ <u>3,615,846.55</u>
Balance December 31, 2019		\$ <u><u>116,855.93</u></u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2018		\$ <u>146.03</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2019		\$ <u><u>146.03</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	895,000.00	
Issued	XXXXXXXXXX		
Paid	250,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	645,000.00	XXXXXXXXXX	
	895,000.00	895,000.00	
2020 Bond Maturities - Capital Bonds			\$ 250,000.00
2020 Interest on Bonds		\$ 22,100.00	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	22,100.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	9,978.13	
Subtotal	\$	12,121.87	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ 12,121.87

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
VARIOUS WATER IMPROVEMENTS	174,128.97						174,128.97	
IMPROVEMENT TO THE WATER SUPPLY SYSTEM IN THE 1ST AND 2ND WARDS	116,171.12						116,171.12	
PAGE TOTALS	290,300.09	-	-	-	-	-	290,300.09	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	290,300.09	-	-	-	-	-	290,300.09	-
TOTALS	290,300.09	-	-	-	-	-	290,300.09	-

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	70,710.78
Received from 2019 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	120,710.78	XXXXXXXXXX
	120,710.78	120,710.78

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,807,340.50	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		440,346.89
Encumbrances Payable		109,225.00
Accrued Interest on Bonds and Notes		426,808.86
Accounts Payable		17,359.72
Subtotal - Cash Liabilities		993,740.47 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,813,600.03
Total	3,807,340.50	3,807,340.50

(Do not crowd - add additional sheets)

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
GARAGE/LOT INCOME	5,100,000.00	5,818,053.07	718,053.07
PARKING METERS	250,000.00	316,204.93	66,204.93
PARKING PERMITS	18,000.00	26,400.00	8,400.00
ADVERTISING REVENUE	22,800.00	24,700.00	1,900.00
RESERVE FOR PARKING REVENUE	627,000.00	627,000.00	-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	6,017,800.00	6,812,358.00	794,558.00
Deficit (General Budget) ** 91306-			-
	6,017,800.00	6,812,358.00	794,558.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	6,017,800.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,017,800.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,017,800.00
Deduct Expenditures:	
Paid or Charged	5,577,453.11
Reserved	440,346.89
Surplus (General Budget)**	
Total Expenditures	6,017,800.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,812,358.00	
Miscellaneous Revenue Not Anticipated	181,068.04	
2018 Appropriation Reserves Canceled in 2019	646,161.20	
Total Revenue Realized		7,639,587.24
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	5,577,453.11	
Reserved	440,346.89	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,017,800.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,017,800.00
Excess		1,621,787.24
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	1,621,787.24	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility for 2019

2018 Appropriation Reserves Canceled in 2019	646,161.20	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		646,161.20

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	794,558.00
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	181,068.04
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	646,161.20
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,621,787.24	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,621,787.24	1,621,787.24

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	1,191,812.79
Excess in Results of 2019 Operations	XXXXXXXXXX	1,621,787.24
Amount Appropriated in the 2019 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	2,813,600.03	XXXXXXXXXX
	2,813,600.03	2,813,600.03

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		3,807,340.50
Investments		
Interfund Accounts Receivable		
Subtotal		3,807,340.50
Deduct Cash Liabilities Marked with "C" on Trial Balance		993,740.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,813,600.03
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		2,813,600.03

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxxxx	46,525,000.00	
Issued	xxxxxxxxxx		
Paid	1,005,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	45,520,000.00	xxxxxxxxxx	
	46,525,000.00	46,525,000.00	
2020 Bond Maturities - Capital Bonds			\$ 930,000.00
2020 Interest on Bonds		\$ 1,754,887.50	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	1,754,887.50	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	426,808.86	
Subtotal	\$	1,328,078.64	
Add: Interest to be Accrued as of 12/31/2020	\$	418,031.00	
Required Appropriation 2020	\$	1,746,109.64	

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

PARKING UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

PARKING UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
1368 (2018) ACQUISITION OF AN EXISTING PARKING FACILITY	724,802.21	2,475,000.00			151,377.92		573,424.29	2,475,000.00
1388 (2019) PURCHASE/INSTALL PARKING FEE REVENUE COLLECTION SYSTEM			650,000.00		1,365.00		648,635.00	
1393 (2019) REPAIRS OF HARRISON PARK CENTER			1,300,000.00		500,000.00		800,000.00	
Total	724,802.21	2,475,000.00	1,950,000.00	-	652,742.92	-	2,022,059.29	2,475,000.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	724,802.21	2,475,000.00	1,950,000.00	-	652,742.92	-	2,022,059.29	2,475,000.00
TOTALS	724,802.21	2,475,000.00	1,950,000.00	-	652,742.92	-	2,022,059.29	2,475,000.00

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	898,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	898,000.00	XXXXXXXXXX
	898,000.00	898,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

